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NEWS BUREAU

FOR IMMEDIATE RELEASE

HYUNDAI MOTOR ANNOUNCES 2016 1Q BUSINESS RESULTS

ID: 45365

- Hyundai Motor sold 1.1 million units worldwide throughout 2016 first quarter
- Sales revenue and operating profit stand at KRW 22.35 trillion and KRW 1.34 trillion, respectively
- Profits declined mainly due to economic recession in emerging markets such as Russia and Brazil
- Hyundai Motor foresees recovered figures in 2Q by boosting sales of newly launched models as well as SUVs in global markets

April 26, 2016 – Hyundai Motor Company, South Korea's largest automaker, today announced its 2016 1Q business results. Sales volume and operating profit decreased whilst sales revenue increased from the same period last year, mainly due to slowing plant operations that increased fixed costs ratios, and weak cross currencies against KRW in emerging markets such as Russia and Brazil.

Forecast

Hyundai Motor forecasts sales increase in 2Q despite sluggish economy in emerging markets such as Russia and Brazil as markets including the U.S. and China will post strong sales with the All-new Elantra and SUV models.

In addition, Hyundai Motor will continue its efforts in establishing sustainable growth with R&D investment to develop autonomous driving technology and connected-car development as well as securing eco-friendly technology leadership. Hyundai Motor aims to sell a total of 5.01 million vehicles globally (Korea: 693,000 / overseas: 4,317,000) in 2016. It plans to achieve its goal with SUVs including Creta and Tucson and new models like All-new Elantra. In addition, Hyundai Motor will further develop state-of-the-art technologies within new models such as the IONIQ which is offered in three eco-friendly powertrain (HEV, PHEV, EV) and luxury brand GENESIS G90 large luxury sedan.

Hyundai Motor will continue strengthening its cooperation with suppliers and actively carry out Corporate Social Responsibilities to create more values to customers and stakeholders alike. Hyundai Motor also strives to build a more shareholder-friendly environment by increasing transparency and shareholder returns through establishing corporate governance charter.

Cautionary Statement with Respect to Forward-Looking Statements

In this release and in related comments by Hyundai Motor's management, our use of the word "expect," "anticipate," "project," "estimate," "forecast," "objective," "plan," "goal," "outlook," "target," "pursue" and similar expressions is intended to identify forward looking statements.

The financial data discussed herein are presented on a preliminary basis before the audit from Independent Auditor; final data will be included in HMC's Independent Auditors report. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, actual results may differ materially due to numerous important factors. Such factors include, among others, the following : change in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and time planned by management.

We do not intend or assume any obligation to update any forward-looking statement, which speaks only as of the date on which it is made.

Hyundai Motor Company 2016 1Q Business Results							
(Currency: 1 billion KRW)							
		2016		2015		2016 1Q vs 2015 4Q	
		1Q	%	4Q	%	Change	
Sales Volume (units)		1,107,377	100%	1,425,450 units	100%	(318,073)	-22.3%
	Korea	160,577	14.5%	214,446 units	15.0%	(53,869)	-25.1%
	Overseas	946,800	85.5%	1,211,004 units	85.0%	(264,204)	-21.8%
Sales Revenue		22,351	100%	24,765	100%	(2,414)	-9.7%
Gross Profit		4,239	19.0%	4,719	19.1%	(480)	-10.2%
Operating Profit		1,342	6.0%	1,515	6.1%	(173)	-11.4%
Recurring Profit		2,163	9.7%	2,063	8.3%	100	4.9%
Net Profit		1,768	7.9%	1,529	6.2%	239	15.6%
		2016		2015		2016 1Q vs 2015 1Q	
		1Q	%	1Q	%	Change	
Sales Volume (units)		1,107,377	100%	1,182,834 units	100%	(75,457)	-6.4%
	Korea	160,577	14.5%	154,802 units	13.1%	5,775	3.7%
	Overseas	946,800	85.5%	1,028,032 units	86.9%	(81,232)	-7.9%
Sales Revenue		22,351	100%	20,943	100%	1,408	6.7%
Gross Profit		4,239	19.0%	4,332	20.7%	(93)	-2.1%
Operating Profit		1,342	6.0%	1,588	7.6%	(246)	-15.5%
Recurring Profit		2,163	9.7%	2,321	11.1%	(158)	-6.8%
Net Profit		1,768	7.9%	1,983	9.5%	(215)	-10.8%
IFRS							

About Hyundai Motor

Established in 1967, Hyundai Motor Company is committed to becoming a lifetime partner in automobiles and beyond. The company leads the Hyundai Motor Group, an innovative business structure capable of circulating resources from molten iron to finished cars. Hyundai Motor has eight manufacturing bases and seven design & technical centers worldwide and in 2016 sold 4.86 million vehicles globally. With more than 110,000 employees worldwide, Hyundai Motor continues to enhance its product line-up with localized models and strives to strengthen its leadership in clean technology, starting with the world's first mass-produced hydrogen-powered vehicle, ix35 Fuel Cell and IONIQ, the world's first model with three electrified powertrains in a single body type.

More information about Hyundai Motor and its products can be found at:

<http://worldwide.hyundai.com> or <http://globalpr.hyundai.com/>