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NEWS BUREAU

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TWO MILLIONTH HYUNDAI ROLLS THROUGH PORT, FACILITY EXPANSION UNDERWAY



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PORTLAND, July 23, 2013 – It was 1990 when the Hyundai import auto terminal first opened in Portland – the same year the world’s first web server created the foundation of what is now the Internet. Much has changed since then, and just like the web, the look and performance of Hyundai vehicles has evolved.

Now 23 years later, the two millionth Hyundai arrived at the port in July. Growing volumes of Hyundai vehicles have helped keep Portland the second largest auto import hub on the U.S. West Coast.

Hyundai Motor Company first began importing cars through Portland in 1986 – mostly Excel subcompact automobiles bound for dealers in 29 states. In 1988, Hyundai Motor America signed a letter of intent confirming that the Port of Portland was selected as Hyundai’s primary U.S. port of entry. Support from the Governor’s office and federal delegation helped secure the commitment.

“Hyundai did an extensive comparative analysis on various West Coast ports for more than a year before finally deciding to anchor down in Portland,” said Bob Mazer, manager, Portland of GLOVIS America, Hyundai Auto Group’s logistics provider.

Construction of a \$12.2 million auto import facility and floating dock was financed by the port, Oregon Lottery funds and Hyundai. At a memorable groundbreaking ceremony in June 1989, skydivers delivered a shovel from 2,000 feet. As a symbol of the friendly ties and growing trade between Oregon and South Korea, they displayed the flags of each country as they floated down to Hyundai’s construction site. The first Hyundai auto ship called the new facility in March 1990.

“Hyundai’s volumes have grown over the past two decades, we have continued to grow with them,” said John Akre, terminal manager for the Port of Portland. “We have always had a great relationship with Hyundai and GLOVIS.”

A few long-term leases and two million cars later, Auto Warehousing Company now handles the inbound Hyundai vehicles for GLOVIS at the leased, 130-acre Terminal 6 auto processing facility. A \$2.8 million expansion is underway to expand the processing building by 27,000 square feet and increase capacity to more than 110,000 vehicles annually. This could double the 70 jobs already on site, and provide added work for rail, trucking, longshoreman and Teamster workers.

Portland saw more than 275,000 vehicles roll across the docks in 2012, and each one has an estimated economic impact of \$271 to the local economy.

HYUNDAI MOTOR AMERICA

Hyundai Motor America, headquartered in Costa Mesa, Calif., is a subsidiary of Hyundai Motor Co. of Korea. Hyundai vehicles are distributed throughout the United States by Hyundai Motor America and are sold and serviced through more than 820 dealerships nationwide. All Hyundai vehicles sold in the U.S. are covered by the [Hyundai Assurance](#) program, which includes the 5-year/60,000-mile fully transferable new vehicle limited warranty, Hyundai’s 10-year/100,000-mile powertrain limited warranty, and five years of complimentary Roadside Assistance. Hyundai Assurance includes Assurance Connected Care that provides Hyundai owners with proactive safety and car care services made possible by the Hyundai Blue Link telematics platform, complimentary for three years. These services include Automatic Collision Notification, Enhanced Roadside Assistance, Vehicle Diagnostic Alert,

Monthly Vehicle Health Report and in-vehicle service scheduling.

For more details on Hyundai Assurance, please visit www.HyundaiAssurance.com

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