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NEWS BUREAU

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HYUNDAI'S OCT. EXPORTS SET MONTHLY RECORD



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SEOUL, Korea, Nov. 3, 2003 - Hyundai Motor Co.'s October exports surged to an all-time high of 146,363 units while domestic vehicle sales rose by 6.6 percent over the previous month fueled by strong demand for the Porter pickup truck and other commercial vehicles. At 8,211 units, the Porter topped the domestic sales charts as the country's best selling vehicle last month followed by the Sonata (7,400 units) and Santa Fe (6,891 units).

Brisk overseas demand for the Elantra, Accent and Santa Fe lifted October exports by 19.6 percent over the previous month and by 28.2 percent over the comparable period last year. Cumulative overseas shipments for the first ten months stood at 1,058,215 units, up 20.1 percent y-o-y.

Driven by strong demand for commercial vehicles, the home market saw signs of a recovery. Commercial vehicle sales jumped by 21.2 percent to 18,521 units but passenger car sales were down 3.8 percent m-o-m to 21,830 units. Meanwhile, sales of lifestyle vehicles held steady at 33,238 units for the month.

Established in 1967, Hyundai Motor Co. has grown into the Hyundai Automotive Group which includes Kia Motors Corp. and over two dozen auto-related subsidiaries and affiliates. Employing nearly 50,000 people worldwide, Hyundai Motor posted US\$21.94 billion in sales in 2002. Hyundai motor vehicles are sold in 166 countries through 4,504 dealerships and showrooms. Further information about Hyundai Motor Co. and its products is available on the Internet at <http://www.hyundai-motor.com>

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