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HYUNDAI’S JUNE SALES CLIMB 3.5 PCT



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- **Strong export performance continues**
- **June exports best in company history**
- **1H worldwide sales up 9.6 pct yoy**

SEOUL, Korea, July 1, 2004 - Worldwide June sales for Hyundai Motor Co. rose by 3.5 pct mom to 196,242 units thanks to continued strong export performance. While domestic sales edged further downward to 46,321 units (a decline of 0.4 percent mom), export sales continued their steady rise growing by 4.7 pct to reach 149,921 units—an all-time high.

Korean factories shipped 113,674 Hyundai units for a mom increase of 3.3 percent while the company’s transplants in India, China and Turkey sold 36,247 units in June for a mom improvement of 9.6 percent.

This year’s first half export performance climbed to an all-time high of 792,267 units, a 26.2 pct gain over the comparable period last year.

With few signs of a return in consumer confidence, domestic car sales continued to languish during June. Hyundai passenger car sales edged up by 4 percent to 18,306 units driven by strong demand for the EF Sonata and Grandeur XG. However sales of SUVs and vans fell by 8.9 percent to 13,082 units but despite the segment’s drop, the Santa Fe emerged as the country’s best selling vehicle for the third consecutive month.

Domestic sales of commercial vehicles were down fractionally by 0.4 percent to reach 46,321 units for the month due to sluggish sales of buses. Truck sales however rose by 2.8 percent led by brisk sales of the Hyundai Porter pickup truck to reach 14,933 units.

Established in 1967, Hyundai Motor Co. has grown into the Hyundai Automotive Group which includes Kia Motors Corp. and over two dozen auto-related subsidiaries and affiliates. Employing nearly 50,000 people worldwide, Hyundai Motor posted US\$21.94 billion in sales in 2002. Hyundai motor vehicles are sold in 166 countries through 4,504 dealerships and showrooms. Further information about Hyundai Motor Co. and its products is available on the Internet at <http://www.hyundai-motor.com>

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